

THE REGISTER OF BENEFICIAL OWNERS

For any question :

ROCHE & Cie

40, Rue du Président Herriot
69 001 LYON

☎ : +33 4 78 27 43 06

@ : rochecie@cabinet-
roche.com

As part of the fight against money laundering and the financing of terrorist activities, commercial and civil companies (especially SCIs) present on the territory of the European Union must file with the Registry of the Commercial Court a document designating the persons who are their beneficial owners.

Beneficial owners are those individuals who hold - directly or indirectly - more than 25% of the share capital or voting rights in the company; or who exercise control over the management or administrative bodies of the company or the general meeting of shareholders.

Companies in the process of formation are obliged to make this deposit with the registry of the commercial court from 1 August 2017. Companies already constituted must regularize their situation before 1 April 2018.

A new document must be filed within 30 days of any fact or act requiring the correction or supplementation of the information referred to therein.

Failure to file this document or the filing of an inaccurate or incomplete document is punishable by six months imprisonment and a fine of € 7,500, as well as a penalty of prohibition to manage.



The closure of foreign accounts settlement cell

The Amending Statement Processing Service (STDR), which was set up in June 2013 to accommodate requests for regularization of taxpayers who concealed a bank account abroad, will close on 31 December 2017.

This spontaneous approach allowed taxpayers not only to recover and use their assets without risk, but also to benefit from reduced penalties.

The closure of the STDR is mainly justified by the implementation of the exchange of data between the tax administrations of the acceding countries.

This tax cooperation already concerns 50 countries since the beginning of the year, and should concern 90 countries in 2018.

For those who have already filed a settlement file, the closure of the STDR will have no consequences. They will still be able to benefit from the regularization conditions currently in force, even if their file is processed after 1 January 2018.

People who have not yet regularized their situation, but who wish to do so, have until 31 December to begin this process. But, be careful, only the complete files will be accepted.

From 1 January 2018, taxpayers will still be able to file an amending declaration, but they will no longer be entitled to a penalty remission.

-

Professional Property Taxes: Review your new opinion!

The tax administration has announced that the next property tax notice will include information on the revision of the rental values for professional premises (RVLLP).

This reform does not concern residential premises or industrial premises valued according to the accounting method. It nevertheless precedes the general revision of the calculation of the property tax.

The new rental value is equal to the surface of the property multiplied by a tariff per square meter, possibly adjusted by a coefficient of location.

The nature of the activity (offices, shops, etc.) is taken into account and is classified by sector.

For each of these sectors, rates per square meter were determined.

The rental value obtained for each property by multiplication of this tariff and of the surface may be subject to the application of a coefficient of location to take into account the particular situation of the premises.

Neutralization and smoothing devices are set up.

It is therefore likely that the amount of your tax has changed.

