



Good to know...

Business transfer: towards a relaxation of the Dutreil Pact

Ever since its creation, 15 years ago, the Dutreil pact contributes to the transmission of family businesses in France (exemption of 75% of the rights.) However, the conditions to be met in order to benefit from it can sometimes be so binding for heirs, that the Government is considering relaxing these rules. The bill PACTE provides in particular to replace the criterion of maintenance of management functions by one of the beneficiaries in favor of another commitment such as measures promoting the development of the company, or commitment to the territory.

Agenda

13/02/2018 :

VAT payers liable for intra-community transactions: Filing with the customs of the declaration of exchange of goods and the European declaration of services for the transactions of January.

15/02/2018:

- Employers subject to the salary taxes (exempt from VAT): payment of the tax on salaries paid in January
- **Income tax: payment of the first installment**
- **IFU form n° 2561:** institutions that, in 2017, provided for the payment of movable capital income or held the accounts of persons carrying out securities transactions must subscribe to an annual return of income from movable property no later than February 15, 2018. Companies that pay dividends and current account interest to their shareholders must therefore subscribe to this declaration. It can be done on paper, or in EDI / EFI.
- **Form n° 2062 of loan contracts:** Persons who have entered into a loan agreement or opened a current account in the companies (5% of the capital) during the year 2017 must make a special declaration to the tax department of the principal establishment of the declarant.

28/02/2018 :

Apprenticeship tax / Continuing vocational training: Payment to collecting organizations

News



Reminder: compliance of cash register software

Since January 1, 2018, all companies liable to VAT and registering their customers' regulations by means of a cash register system must use a system that complies with the criteria defined by the tax authorities.

Since then, tax officials can intervene and carry out unannounced checks. **The company which will not be able justify the compliance of its cash register software will be liable to a fine of 7.500 €.** The company will have **60** days to bring its software into compliance. **After this period, the fine will be applicable again.**

New tax rebate on capital gains on building land

Since January 1, 2018 and until December 31, 2020, owners of building land in located in tensed zones who wish to sell their property benefit from an exceptional 70% reduction on their capital gain. The percentage of reduction goes up to 85% when the purchaser builds social or intermediate housing. These dwellings must represent at least 50% of the total surface of the constructions mentioned on the building permit of the real estate program.

Borrower insurance: a new annual right of cancellation

Since January 1, 2018, borrowers **can re-negotiate their loan insurance every year** at the anniversary date of their contract. This is a little revolution because until now, it was only possible to opt for another insurance 12 months after the signature of the loan.

How to proceed?

After you have found your new insurer and you are insured by your bank for the substitutability of the new insurance to the original one, you must send a letter of cancellation by registered letter with acknowledgement of receipt to your current insurer 3 or 4 months before the anniversary date of the contract.

Gas / Diesel: gradual alignment of VAT regimes

Following its introduction by the Finance Act for 2017, a decree has come to specify how to align the VAT regimes between diesel and petrol fuels.

VAT on gasoline that was not recoverable before will gradually reach the same deduction regime as diesel:

Recoverable VAT	Passenger vehicle	Commercial vehicle
2018	20%	20%
2019	40%	40%
2020	60%	60%
2021	80%	80%
2022	80%	100%

