

Juin
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R&C

Note d'information
Newsletter

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THE AGENDA

Filing of the DEB (Declaration of Exchange of Goods) and the DES (European Declaration of Services) for the May operations.

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Social Declaration for the Self-Employed - DSI :

The date is June 7 for a declaration made on net-entreprises.fr.

Corporate income tax advance

Employers subject to payroll tax (companies exempt from VAT): payment of the tax on salaries paid in May.

Deposit CFE (company property tax) : for companies that paid more than €3,000 the previous year and did not opt for a monthly payment, the deposit is equal to 50% of the amount paid the previous year.

CVAE deposit (contribution on the added value of companies) :

1st instalment CVAE (the second in September), same as above: payable only if amount CVAE > 3,000 € instalment = 50% CVAE of the previous year.

Reminder

With the many public holidays spread over the months of May and June, there are plenty of opportunities to bridge the gap. The decision to bridge the gap may result from a collective agreement, a unilateral decision by the employer or even from a use. Be aware that you can ask employees to make up for lost hours, without a salary increase.

However, these hours cannot be made up in a uniform way throughout the year and cannot increase the working time by more than 1 hour/day or more than 8 hours per week.



France increasingly attractive

In a general context of a decline in the number of foreign direct investment projects in Europe, «France is resilient to shocks». According to the EY firm behind the publication, France attracted 1,027 foreign direct investment projects in 2018. France did better than Germany, which lost second place in the ranking.

All sectors combined, France is slightly outperformed by the United Kingdom, but remains the most attractive in Europe for investment in industry and research. In 2018, France hosted 144 innovative centres, an 85% increase over the previous year. On the other hand, tertiary establishments are down and the EY barometer shows a 24% decrease in 2018.

NEWS

THE PACTE LAW

The law on the growth and transformation of companies, known as the Pacte law, was published in the Official Journal on 23 May. Here is a brief summary of the various key measures of this new law:

Creation of a one-stop shop for business creation:

The Pact law provides for the establishment of a single electronic counter in place of the 7 networks of business formalities centres (CFE) that currently exist (CCI, Chamber of Trades and Crafts, Chamber of Agriculture, URSSAF...).

The law also provides for a reduction in the costs of legal advertising, particularly for small businesses.

Raising the thresholds for the statutory audit (Statutory Auditor):

The new thresholds for the use of an auditor should soon be set by decree. Nevertheless, they should be modelled on the European thresholds for statutory audit:

- balance sheet total > €4 million;
- turnover > €8 million;
- number of employees > 50.

What to do with current mandates (mandates signed for 6 years)? It is not possible to revoke a current mandate, but it will not be necessary to renew it at the end of its term.

Raising the thresholds for the statutory audit (Statutory Auditor) :

One of the key measures of the Pact Act is the abolition of the social forfait on profit-sharing for companies with less than 250 employees and on employer participation and employer contribution for companies with less than 50 employees.

In addition, improvement and renovation work carried out on a building acquired in 2019 will be fully deductible.

	Before PACTE	After PACTE
Participation in companies with at least 50 employees	20%	20%
Participation in companies with less than 50 employees	8% if a voluntary participation agreement is concluded as from 1 January 2016 (20% if concluded before 2016)	0%
Incentives in companies with at least 50 employees	20%	0% up to 249 employees 20% as of 250 employees
Incentives in companies with less than 50 employees	8% if a profit-sharing agreement is concluded as from January 1, 2016	0%

In addition, the Pact law provides for several measures to simplify the formalism of profit-sharing and incentive agreements



OTHER NEWS

French income tax return 2019

Dates and obligations

Income tax in France : tax reductions
and credits

VIDEO

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France: what are the tax consequences and
the pitfalls?

Must you declare all your bank accounts held
abroad?

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**GUIDE TO RENT YOUR
APARTMENT LEGALLY
IN FRANCE**



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