

Mar  
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# The agenda.

- Corporate taxes advance payment for the first quarter of 2020 : Employers subject to Payroll Tax (VAT-exempt companies): payment of the tax relating to wages paid in January.

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VAT taxable persons carrying out intra-community operations : Submission to customs of the declaration of exchange of goods and the European declaration of services for operations carried out in February.

## News

### Coronavirus : the gold rush

The coronavirus is causing turmoil on the financial markets: with the announcement of a global pandemic risk, stock market indices around the world tumbled: in one week, the Dow Jones lost 13.5%, the CAC 40 lost 12% ... At the end of February, the main financial markets experienced a veritable «black week», the likes of which had not been seen since 2008. At the same time, gold once again confirmed its position as the «star of safe havens»: on February 24th, an ounce of gold reached its highest point in seven years, at 1,689 dollars. This surge can be explained by the fear generated by the epidemic in China and its impact on the real economy: investors are fleeing risky assets and turning to safe havens.

### KBIS Information

#### Free Kbis

Managers of companies registered in the Commercial Register can now obtain a digital Kbis extract free of charge. To benefit from it, managers must activate their digital identity on the website: [www.monidenum.fr](http://www.monidenum.fr).

#### Registration of collective proceedings

The duration of the registration in the RCS of mentions relating to decisions taken in safeguard or recovery proceedings, when a safeguard or recovery plan is still in progress, is reduced to 2 years.

## Focus of Holiday vouchers

### WHICH COMPANIES ARE CONCERNED ?

Companies that wish to do so can offer holiday vouchers to their employees. This is a voluntary approach, there is no obligation.

The granting of holiday vouchers concerns all employees, whether they are on permanent or fixed-term contracts, apprenticeship contracts, etc. On the other hand, the employer may define allocation criteria allowing his contribution to be modulated according to different criteria (nature of the employment contract, hierarchical position). These criteria must be objective and non-discriminatory.

It should be noted that the employer's contribution must not replace an element of remuneration paid by the company.

Company managers can also benefit from holiday vouchers, regardless of their social status (TNS manager or salaried manager).

### EMPLOYER'S CONTRIBUTION

In companies with fewer than 50 employees, the employer can pay up to 80% of the holiday voucher if the employee's gross monthly pay is less than 3.

377 or 50% if the remuneration exceeds this amount. The percentage is increased by 5% per dependent child and 10% per disabled child.

In addition, the total annual contribution must not exceed : (number of employees x gross monthly minimum wage) /2.

### ADVANTAGES FOR THE COMPANY

The employer's contribution is exempt from social security contributions (excluding CSG CRDS) up to 30% of the gross monthly minimum wage, i.e. approximately €462 per employee in 2020.

The employer's contribution to the acquisition of holiday vouchers is also deductible from the company's taxable income within these same limits (30% gross monthly minimum wage).

### IMPLEMENTATION IN SMALL STRUCTURES

In companies with fewer than 50 employees, holiday vouchers can be introduced through a company agreement or by unilateral decision of the employer. The employer can then obtain the holiday vouchers through the ANCV, the only body authorised to issue them.

The employee contribution may be made in one to three instalments, or spread over time through monthly savings.

### USE OF HOLIDAY VOUCHERS

Holiday vouchers may be used to pay for holidays or leisure activities in France or Europe, with partner service providers. The list of partners is available on the ANCV website.

## The Para-hostel scheme

### A version 2.0 of furnished rentals

Often confused with the regime of furnished rentals, the para-hostel business is in fact an activity in its own right. It is defined by article 261 D 4°-b of the General Tax Code (CGI). Sandy Dalmas presents you this specific regime



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