

May
2020



Note d'information
Newsletter

IN
THIS
EDITION

1
**Partial
unemployment
since May 11, 2020**

2
The Agenda

3
The Guide on Property
Taxation in France

The agenda : Postponement of deadlines and final tax tolerances

May

Lun	Mar	Mer	Jeu	Ven	Sam	Dim
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Annual VAT Declaration CA12

3% tax on the market value of buildings

April VAT declaration

Membership deadline for the fiscal year 2020 : 31/05/2020

Tax forms (Companies subject to income and corporate taxes) :

The deadline for filing tax packages is extended to 30 June 2020 for closures between 31/12/2019 and 29/02/2020. This postponement also concerns declarations 2072 and 2071 (SCI) and 2070 (associations).

Corporate tax balance :

The deadline for payment of the corporate tax balance is postponed to 30 June 2020. However, the DGFIP recommends that companies wishing to make use of this postponement should inform its departments so that they can monitor the use of the postponement.

Declaration and liquidation of the CVAE :

For companies with a debit balance of CVAE, the deadline is extended to 30 June 2020.

For credit declarations, the deadline of May 5, 2020 must be respected in order to obtain a processing of the surplus restitution during the month of May.

Independents social declaration (DSI) :

The deadline for the ISD return of 2019 income is extended to 30 June 2020. It is thus aligned with that of the BIC/BNC/BA tax return.

DAS 2 and copyrights :

DAS 2 returns can be filed no later than the August DAS for the month of July. For non-NSF returns, the deadline is extended to June 30, 2020.

Income tax return for professionals :

For returns including BIC, BNC, BA income, property income, compensation of company directors and income of majority managers art.62 of the French General Tax Code, the deadline has been extended to June 30, 2020 (subject to submission by a chartered accountant).

Juin

Lun	Mar	Mer	Jeu	Ven	Sam	Dim
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

ANY QUESTIONS ? CONTACT-US !

Partial unemployment since May 11, 2020 :

Following the end of the lockdown, some sectors were able to gradually resume their economic activity. However, for others, the recovery is delayed or simply difficult: incomplete order books, weak activity during the first few weeks... In this context, will you still be able to benefit from the short-time working scheme?

Short-time work maintained at full rate in certain sectors :

Muriel Pénicaud, French Minister for Labour, has announced that the sectors still affected by the administrative ban will continue to benefit from the short-time working scheme after 1 June. These include hotels, bars, restaurants, cultural enterprises and associations, etc...

Less support for companies authorized to resume their activity :

On the other hand, the Minister announces that «the rate of State coverage will be slightly lower» after 1 June. The remuneration of employees will not be affected, but the level of reimbursement of companies, currently at 100%, will be revised downwards.

Partial resumption of school:

What about parents who stay at home?

Since 1 May, parents who have to look after their children at home no longer benefit from a derogatory sick leave as a start of the lockdown but from partial unemployment. The gradual reopening of schools has been announced for 11 May: children will be able to return to school, according to a timetable set by the Minister of Education, and on a voluntary basis. There are several different scenarios:

- **The child is not yet allowed to return to school (according to the Ministry of Education calendar): parents who have to stay at home will benefit from partial unemployment.**

- **The child is authorized to resume school but the school is closed (decision of the Mayor) or the parents refuse to send him/her to school: Parents who have to stay at home will also benefit from partial unemployment.**

The Minister indicated that the situation would be reassessed at the end of May.

CORONAVIRUS : INCREASE IN THE LIMIT FOR INCOME TAX-EXEMPT OVERTIME

Since January 1, 2019, overtime is exempt from income tax up to a maximum of 5,000 euros per year per employee.

In order to encourage recovery and to reward deserving employees, the 2nd amended Finance Act for 2020 increased this ceiling to 7,500 euros in the case of overtime worked between 16 March and the end of the state of health emergency (currently scheduled for 24 July 2020).

Precision: the annual exemption limit is increased to 7,500 euros, without exempt remuneration for overtime worked outside the period of the state of public health emergency exceeding the ceiling of 5,000 euros.

THE GREAT RETURN OF THE BICYCLE

The fear of overcrowding in public transport and government schemes favour individual modes of transport and especially cycling!

A few days ago, the Minister for the Energy Transition announced the release of a 50 euro grant to enable individuals to have their bikes serviced/repaired. You can consult the list of approved repairers on the coupdepoucevelo.fr website.

In addition, many cities such as Toulouse and Paris have added temporary cycle lanes to ensure the protection of users. Finally, it should be remembered that many measures in favour of cycling already existed before the Covid-19 crisis: aid for the acquisition of an electric bicycle, payment of «bicycle» mileage allowances by the employer, etc.



[Read all our articles on our website](#)

Download

THE GUIDE TO PROPERTY TAXATION IN FRANCE - 2020



[Download](#)

For Real estate agents

ROCHE FORMATION

Our new platform dedicated to the continuous training of real estate professionals in France

[Know more](#)



*Cabinet Roche & Cie,
40 Rue du Président Edouard Herriot
69001, Lyon*

