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Note d'information
Newsletter

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Taxable to the VAT carrying out intra-community transactions:

Submission to customs of the declaration of exchange of goods and the European declaration of services for operations that took place in October.

Employers subject to Payroll Tax (VAT-exempt companies):

Payment of the tax relating to salaries paid in October.

Corporate Property Tax :

CFE tax notices are posted online on the impots.gouv.fr website. The CFE is to be paid before December 15.

Reminder: certain municipalities and inter-municipal cooperations have renounced to collect a part of the CFE (up to two thirds) and grant an exceptional rebate to the companies most affected by the Covid epidemic19 : Here is the list of the communes and EPCI concerned: <https://www.collectivites-locales.gouv.fr/deliberations-degrevement-exceptionnel-colisation-fonciere-des-entreprises-pour-taxation-2020>

Real Estate

Towards a drop in real estate prices in Paris?

The first episode of lockdown had caused a real slowdown in property prices in the Paris sector. Will this second episode also be penalizing? Parisians need space. As proof, a recent study by Se Loger indicates that 23% of Parisian buyers are looking to move to the other regions. Real estate professionals are also observing a real slowdown in the Paris real estate market: buyers are more demanding, more reasonable, and properties take longer to find a buyer.



COVID-19: Support Measures

Part Activity

As a result of the lockdown, companies that are administratively closed or experiencing a sharp decline in activity will be able to resort to part-time working. As in the first wave, employees will be compensated up to 84% of their net salary within the limit of 4.5 times the minimum wage rate, with a floor set at €8.03 / hour. For companies subject to administrative closure, this measure is 100% covered by the State. However, for other sectors, the remaining 15% is paid by the State.

Exemption from social security charges

All administratively closed companies with less than 50 employees benefit from a total exemption from their social security contributions.

Companies belonging to the tourism, events, culture and sports sectors that remain open but suffer a loss of at least 50% of their turnover also benefit from this exemption.

In addition, employers who need it can postpone the payment of their employee and employer contributions normally due for November 5 and 15. This also applies to supplementary pension contributions. To benefit from the deferral, an online form must be completed. Failure to reply within 48 hours will be considered as acceptance.

For self-employed workers and majority managers, the due dates normally due in November are automatically suspended. However, those who wish to do so may pay their contributions spontaneously after consulting their URSSAF.

Aid from the Solidarity Fund

Companies with less than 50 employees and administratively closed as well as companies in sectors durably affected by the Covid-19 crisis (sectors S1 and S1 bis: tourism, events, culture, sport, etc....) can benefit from a coverage of their operating losses up to 10.000 € / month. The other companies in difficulties not belonging to the sectors S1 and S1 bis will continue to benefit from the monthly aid of 1.500 €.

We are waiting for more details on all the conditions to be met to benefit from this aid. These aids can be applied for from the beginning of December. Companies affected by the curfew will be able to fill out the online form from November 20.

Loans with State Guarantee (PGE)

The system was once again expanded due to reconfinement :

- Companies will be able to request this cash contribution until June 30, 2021 (instead of December 31, 2020).
- Recipient companies will be able to request a deferral of one additional year, i.e. two years in total.
- Repayment of the loan may then be spread over a period of between one and five years.

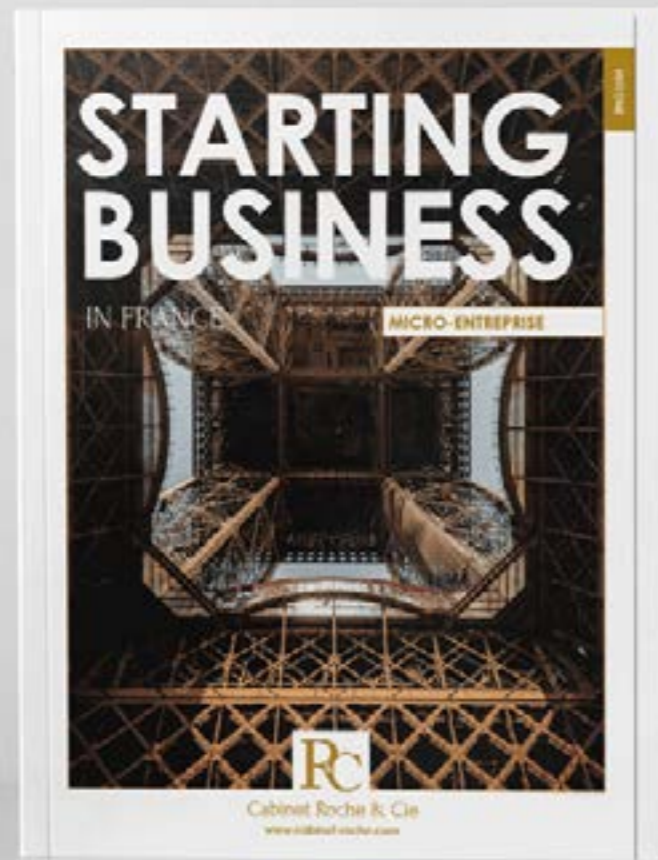
Assistance with the payment of rents

The government announced the creation of a tax credit for lessors who agree to cancel at least one month's rent in the third quarter for companies with fewer than 250 employees or belonging to the Hotels-Cafés-Restaurants sector. The amount of the tax credit would then amount to 30% of the amount of rent forgone. This measure should be included in the Finance Bill for 2021.

Our team is available for any assistance.

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*Cabinet Roche & Cie,
40 Rue du Président Edouard Herriot
69001, Lyon*