



Good to Know...

La Redoute, a succeeded digital transition

The Galeries Lafayette Group has announced its intention to acquire one of the main players in e-commerce in France, La Redoute.

Founded in 1873, La Redoute, once a pioneer and a leader in mail order sales, has managed to negotiate its turn to digital. On the brink of bankruptcy at the end of 2013, the Redoute managed to transform itself, in spite of everything, from the status of "giant of the mail order" to that of "heavyweight e-commerce". For this reason, the company has reconfigured its business model and refocused its activity on two businesses: fashion and home. A success for this operation.

Agenda

12/09/2017:

VAT liable for intra-Community transactions: Filing with the Customs of the Declaration of Exchange of Goods and the European Declaration of Services for transactions in August.

15/09/2017:

Payment of the corporate tax installment

Payment of the second installment (50%) of the Value Added Contribution (calculated on CVAE N-1), if the turnover is greater than 500.000 €.

Employers subject to the wage tax: payment of the tax related to the wages paid in August.

Reminder

Work arduousness account (Compte pénibilité) : are you in compliance?

If your employees are exposed to one or more hardship factors, you must report the exposure to these factors on the annual salary declaration. Reminder of the factors of pain:

Night work (min 120 nights per year); Work in successive shifts (min 50 nights per year); Hyperbaric activities; Repetitive work (min 900 hours per year); Handling heavy loads; Painful postures; Mechanical vibration; Extreme temperatures; Hazardous chemical agents; Noise.

News

Decrease in the corporate tax rate: the calendar announced by Bruno Le Maire

It was at the University of MEDEF that the Minister of Economy and Finance, Mr. Bruno Le Maire, clarified the implementation of the reduction in the corporate tax rate .

Thus, the Government hopes that by 2022 this tax will be reduced to 25%. The reduction will be progressive and organized as follows:

- ✓ As of 2018, a rate of 28% on the fraction of profits below € 500,000 for all companies (33.33% beyond).
- ✓ Starting in 2019, the general rate will fall to 31% for all profits (with a 28% rate for profits below € 500,000).
- ✓ As From 2020, a rate of 28% for all profits
- ✓ In 2021, a rate of 26,5 % for all profits
- ✓ In 2022 **a rate of 25%**.

Doubling of the turnover ceiling for self-entrepreneurs in 2018

According to the Minister of Economy and Finance, the doubling of the thresholds of the auto-entrepreneurial regime should be included in the Finance Bill for 2018.

If the measure is confirmed in the autumn, the new thresholds would be 165,600€ for the sale of goods (82,800€ currently) and 66,400€ for services (33,200€).

However, we must remain cautious with this announcement as it would appear to be only micro-social / micro-fiscal. In the case of VAT, self-entrepreneurs should be subject to the standard thresholds of the basic franchise: they should then add VAT to their invoices if they exceed € 82,800 for sales of goods and € 33,200 for services.

Obligation logiciels de caisse, la DGFIP répond aux questions les plus fréquentes

The deadline is approaching and many questions remain regarding the application of this new obligation. To answer questions from taxpayers, Frequently Asked Questions (FAQ) are now online on the website of the Ministry of Economy:

https://www.economie.gouv.fr/files/files/directions_services/dgfip/controle_fiscal/actualites_reponses/logiciels_de_caisse.pdf

We learn that:

- Cash register software is defined as a computerized system in which a taxable person records transactions with his non-taxable customers (individuals). The billing software in which the operations are recorded between professionals are out of scope of the device.
- Taxable persons subject to the basic tax exemption or those exempt from VAT are excluded from the scope of the certification measure.

