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Newsletter

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The agenda.

- **Employers subject to Payroll Tax (VAT-exempt companies)** : payment of the tax relating to wages paid in January.

- **IFU declaration n° 2561** : establishments which, in 2019, ensured the payment of income from movable capital or kept the account of persons carrying out transactions in securities must file an annual declaration of income from movable capital by 17 February 2020 at the latest. Companies that pay dividends and interest from current accounts to their shareholders must therefore submit this declaration. It can be made on paper or in EDI/EFI.

- **Declaration n° 2062 of loan contracts** : persons who have concluded a loan contract or opened a current account in companies (5% of the capital) during the year 2019 must subscribe a special declaration to the tax department of the principal establishment of the declarant.

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Persons subject to VAT carrying out intra-community operations: filing with customs of the Declaration of Exchange of Goods and the European Declaration of Services for operations carried out in January.

Apprenticeship/Continuing Vocational Training Tax
Transitional regime 2020 and 2021 (before direct collection by DSN): payment of a first instalment of 60% calculated on 2019 salaries.

Purchasing goods on e-commerce platforms: regulations applicable to professionals in France

Marketplaces such as Amazon, Ebay, AliExpress or Alibaba offer a huge range of goods of all kinds. Here is some valuable information on the regulations applicable to the marketing of these products.

CUSTOM DUTIES AND VAT

When you import goods from outside the European Union, you are liable for customs duties and VAT:

Custom duties :

If value of goods + postage + insurance < 150 € = duty free

If value of goods + postage + insurance > 150 € = customs duty (% depends on the nature of the goods)

VAT :

VAT is due from the 1st euro (20% rate). The tax base also includes postage + insurance + customs duties.

How to declare?

If you use a carrier such as DHL, or Chronopost, customs clearance formalities and payment of VAT will be handled by them for a handling fee (generally €20-25 per declaration).

If the delivery is ensured by basic postal services, you will have to declare these taxes yourself to the customs services.

For more information : <https://www.douane.gouv.fr/services-aide/infos-douane-service>

THE CE STANDARD

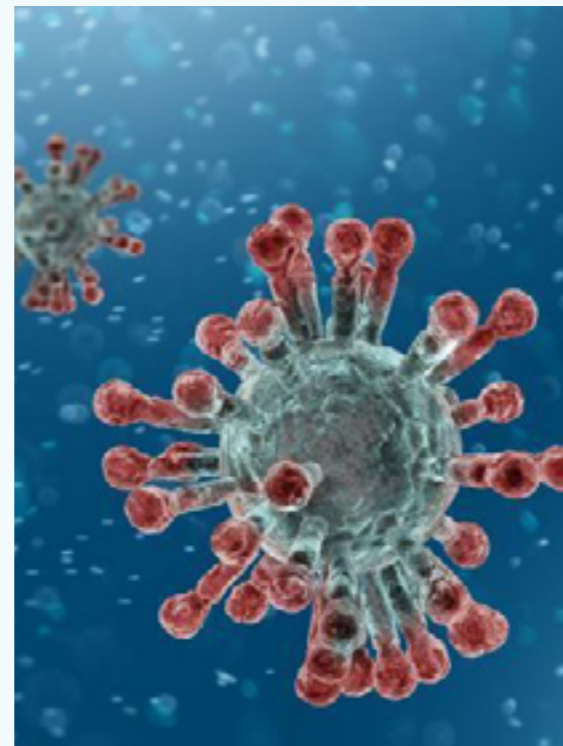
The CE standard is a mandatory marking for certain products. If you buy goods from suppliers outside the EU to resell them in France, you must ensure that they comply with European standards.

Here is the list of the concerned products : <https://www.entreprises.gouv.fr/libre-circulation-marchandises/>

News

Coronavirus, China's economy slowed down

The Shanghai stock market fell by nearly 8% in early February, a first in 5 years. In addition to the health crisis, the coronavirus that has been raging for several weeks now is greatly affecting the Chinese economy: many factories are out of work and some international brands such as IKEA and Apple have preferred to close their shops. Western economies are also affected by this epidemic: delays in the supply of certain materials or components, cancellation of flights to China, a drop in sales of luxury products to wealthy Chinese customers... Could the crisis spread beyond the borders of the Republic?



BEWARE OF COUNTERFEIT !

If you buy counterfeit goods, the first risk you expose yourself to as a buyer is simply that you will never receive the goods: in the event of an inspection, Customs would be entitled to seize and destroy the goods.

As a reseller, you should be aware that the marketing of counterfeit goods in France is a criminal offence punishable by a fine of €500,000 and 5 years imprisonment.

ACCOUNTING VOUCHERS ARE OFTEN MISSING

It is sometimes difficult or even impossible to obtain purchase invoices on some marketplaces.

The most reliable solution is to contact the seller to obtain the invoice. Unfortunately, due to the large number of orders, sellers are often reluctant to send this proof of purchase...



BREXIT and Intra-Community VAT

The United Kingdom officially left the European Union on 31 January. What are the consequences in terms of intra-Community VAT for business relations with this country? There is a transition period until 31 December 2020.

Until that date, the VAT legislation is unchanged and it is still necessary to apply the intra-Community VAT rules to British businesses and individuals. The transitional period may possibly be extended until 2021 or 2022 if a decision is taken before 1 July 2020.

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