



## Good to Know...

**Single Lump Sum (PFU) on dividends, an anti-abuse amendment.**

The flat-tax is expected by many entrepreneurs, but the dream could once again become a nightmare! Senators have just added an amendment to the Draft Finance Bill for 2018 to prevent any abuse of dividend distribution. For this purpose, they intend to limit the benefit of the flat-rate levy to 10% of the invested capital / or 10% of the share capital and current account of the TNS senior partner. The fate of the flat-tax is now in the hands of deputies in the National Assembly. Hopefully they will be reasonable and will suppress this amendment that would sound prematurely the knell of the flat-tax.

## Agenda

### 12/12/2017:

**VAT liable for intra-community transactions:** Filing with the customs of the declaration of exchange of goods and the European declaration of services for the transactions in November.

### 15/12/2017:

- **Employers subject to the salary taxes (exempt from VAT):** payment of the tax on salaries paid in November.
- **Payment of Corporate Tax + Contribution on rental income** (down payment of 2.5% on rental income N-1).
- Simplified VAT scheme (CA12): payment of the half-yearly installment
- Payment of the [Land Investment Contribution](#): tax notice to be collected on an online account [impots.gouv](#) + compulsory remittance!  
+ Declaration 1447-C (creation of establishment) before January 1st.

### 31/12/2017:

**Remember to make a physical inventory of stocks and ongoing works!**

[-> A free template is available here](#)

## Reminder

### URSSAF and retirement contributions : monthly payment as of January 2018

Starting next year, the payment dates of the social contributions will be harmonized with those planned for sending the DSN. Therefore, ALL EMPLOYERS will be forced to pay their dues every month.

## News ...

### Seasonal rentals via Airbnb: mandatory identification number since December 1st

Since December 1, all Parisian dwellings offered for seasonal rentals through platforms such as Airbnb must have to obtain an identification number from the Paris City hall. This new regulation will assure that the leasing of principal residences do not exceed the legal maximum of 120 nights per year, but equally simplify the recovery of tourist tax.

In this regard, a new amendment to the budget bill for 2017 proposes to make the collection of tourist taxes mandatory by reservation platforms. If previously this formality was only an option offered by Airbnb, it is likely that it becomes mandatory from 1 January 2019.

You can read more here: [Airbnb Rentals in France: reminder of the restrictions in place](#)

### The IR-PME reduction strengthened for 2018

Following the abolition of the ISF-PME scheme, MEPs wanted to support French investment by increasing the rate of reduction to income tax from 18% to 30%. But beware, this slight boost is only voted for one year!

What are the conditions to respect to benefit from it?

- **eligible SMEs:** they must have their headquarters in France, the EU, Iceland or Liechtenstein; employ between 2 and 249 employees at the end of the year following the subscription; achieve a turnover <€ 50 million or a balance sheet total <€ 43 million; not to be in difficulties; not be listed on a regulated market; engage in industrial, commercial, artisanal, agricultural or liberal activity (with the exception of wealth management activities, real estate activities or portfolio management activities); be in the start-up / boot / expansion phase;

- **Subscribers and the shelf life of securities:** Investors will not be able to finance the SMEs in which they are already associated unless it is a follow-on investment. Investors must keep their securities until December 31 of the 5th year following the one of the subscription. Otherwise, they risk a questioning of the tax benefit.

The IR-SME scheme is subject to the niche tax cap rules (€ 10,000 per year).

The team of Roche & Cie wishes you  
a happy holiday season!



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